

CHALMERS PRESBYTERIAN CHURCH

Comparative Statements Financial Position

December 31 2018

	2018	2017
ASSETS		
CURRENT ASSETS		
Petty Cash	191	191
General Chequing Account	75,368	83,218
Reserve Savings Account	17,468	
Reserve Term Deposits Group A	15,846	29,179
Reserve Term Deposits Group B	26,785	0
Accounts Receivable	17,627	11,871
Prepaid Expenses	292	
TOTAL CURRENT ASSETS	153,577	124,459
LONG TERM ASSETS		
Land	1	1
Church Building	1	1
Parking Lot	1	1
Church Furnishings	1	1
Manse & Appliances	1	1
TOTAL LONG TERM ASSETS	5	5
TOTAL ASSETS	153,582	124,464
LIABILITIES AND ACCUMULATED SURPLUS		
LIABILITIES		
Accounts Payable	7,681	7,011
Presbytery Extension Loan	54,000	60,000
TOTAL LIABILITIES	61,681	67,011
RESERVE ACCOUNTS		
Contingency Fund	42,942	42,692
Restricted Funds	70,124	13,779
TOTAL RESERVE ACCOUNTS	113,066	56,471
CURRENT YEAR SURPLUS/DEFICIT	-21,354	982
RETAINED EARNINGS	189	0
TOTAL LIABILITIES AND SURPLUS	153,582	124,464