

CHALMERS PRESBYTERIAN CHURCH
 COMPARATIVE STATEMENTS OF FINANCIAL POSITION
 FOR THE YEAR ENDED DECEMBER 31, 2017

ASSETS	2017	2016
CURRENT ASSETS		
PETTY CASH	191	191
CASH IN BANK	83,218	61,307
TD BANK OPERATING		
TD TERM DEPOSIT	29,179	31,268
ACCOUNTS RECEIVABLE & PREPAID EXPENSES	11,871	14,960
TOTAL CURRENT ASSETS	124,459	107,726
LONG TERM ASSETS (NOMINAL VALUE)		
LAND	1	1
CHURCH BUILDINGS	1	1
PARKING LOT	1	1
CHURCH FURNISHINGS & OFFICE EQUIPMENT	1	1
MANSE & APPLIANCES	1	1
TOTAL LONG-TERM ASSETS	5	5
TOTAL ASSETS	124,464	107,731
LIABILITIES AND ACCUMULATED SURPLUS		
LIABILITIES		
ACCOUNTS PAYABLE	7,011	7,528
PRESBYTERY EXTENSION FUND LOAN - ROOF	60,000	
TOTAL LIABILITIES	67,011	7,528
CONTINGENCY FUND (Non-restricted)	42,692	40,558
RESTRICTED FUNDS	13,779	56,584
TOTAL RESERVE ACCOUNTS	56,471	97,142
CURRENT YEAR'S SURPLUS (-DEFICIT)	982	3,061
TOTAL SURPLUS ACCOUNTS	982	3,061
TOTAL LIABILITIES, RESERVES & SURPLUS	124,464	107,731

CHALMERS PRESBYTERIAN CHURCH
COMPARATIVE STATEMENTS OF INCOME & EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017 ACTUAL	2017 BUDGET	2016 ACTUAL	Proposed 2018 BUDGET
INCOME				
GENERAL COLLECTIONS	130,518	251,012	242,727	135,719
PAR COLLECTIONS	109,538			110,000
LOOSE COLLECTIONS	4,320	3,000	4,462	4,000
RENT & OTHER INCOME	14,954	9,500	11,821	12,500
TOTAL INCOME	259,330	263,512	259,010	262,219
EXPENSES				
SALARIES & BENEFITS	157,567	160,016	154,046	159,324
CHURCH BUILDING EXPENSES	53,172	52,750	55,545	50,500
MANSE EXPENSES	1,005	2,100	600	2,400
OFFICE EXPENSES	11,552	11,515	11,020	12,180
COMMITTEES				
MISSION	1,370	1,650	1,650	1,650
OUTREACH & COMMUNICATIO	0	0	282	0
WORSHIP	4,150	4,150	3,470	4,000
CHRISTIAN EDUCATION	707	2,180	1,678	730
PASTORAL CARE	770	1,000	854	1,000
POLICY & PLANNING	0	0	0	0
SESSION	208	300	234	400
PRESBYTERIANS SHARING	22,170	22,170	20,942	23,156
LONDON PRESBYTERY ASSESSMENT	5,677	5,681	5,628	6,279
ROOF LOAN INTEREST				600
TOTAL EXPENSES	258,348	263,512	255,949	262,219
OPERATING SURPLUS / (-DEFICIT)	982	0	3,061	0

CHALMERS PRESBYTERIAN CHURCH
COMPARATIVE STATEMENTS OF INCOME & EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017 ACTUAL	Proposed 2017 BUDGET	2016 ACTUAL	Proposed 2018 BUDGET
SALARIES & BENEFITS				
MINISTER - STIPEND	60,904	60,904	59,827	61,696
- HEALTH INSURANCE	4,663	4,663	4,511	4,673
- STUDY ALLOWANCE	600	600	600	600
- BOOK ALLOWANCE	200	200	136	200
HOUSING				
HEATING, HYDRO & WATER	3,653	5,100	4,242	4,100
PROPERTY TAXES	2,731	3,050	2,698	3,000
TELEPHONE	380	350	337	600
TOTAL MINISTER	73,131	74,867	72,351	74,869
SECRETARY	28,252	29,302	27,533	26,865
SECRETARY SUPPLY	0	400	552	400
CARETAKER	14,327	13,817	13,032	13,997
MUSIC DIRECTOR	17,446	17,446	17,287	18,446
TREASURER HONORARIUM	2,732	2,732	2,732	2,820
PULPIT SUPPLY	750	900	600	900
ORGANIST SUPPLY	1,650	750	750	750
PROFESSIONAL DEVELOPMENT	0	200	55	200
CONGREGATION PENSION LEVY	11,085	11,400	11,085	11,578
PAYROLL TAXES	8,194	8,200	8,069	8,500
TOTAL SALARIES & BENEFITS	157,567	160,016	154,046	159,324
CHURCH BUILDING EXPENSES				
HEATING	6,620	5,200	4,340	7,000
HYDRO & WATER	20,831	20,800	18,660	20,000
INSURANCE	4,829	5,000	4,965	4,500
MAINTENANCE	20,892	21,750	27,580	19,000
TOTAL BUILDING EXPENSES	53,172	52,750	55,545	50,500
MANSE EXPENSE				
INSURANCE	600	600	600	600
MAINTENANCE	405	1,500	-	1,800
TOTAL MANSE EXPENSES	1,005	2,100	600	2,400

CHALMERS PRESBYTERIAN CHURCH
COMPARATIVE STATEMENTS OF INCOME & EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017 ACTUAL	Proposed 2017 BUDGET	2016 ACTUAL	Proposed 2018 BUDGET
OFFICE & GENERAL EXPENSES				
TELEPHONE	2,989	2,800	2,721	3,090
MOBILE TELEPHONE	110	240	221	240
COPIER	3,264	3,100	3,120	3,310
STATIONARY & SUPPLIES	1,563	1,800	1,881	1,800
POSTAGE	300	300	283	300
OFFERING ENVELOPES	362	440	443	350
PAR SERVICE CHARGES	269	250	242	300
INFORMATION TECHNOLOGY	1,019	500	352	800
BANK CHARGES & INTEREST	99	150	145	100
INTERNET	1,073	1,100	1,018	1,140
CHRISTIAN COPYWRITE LICENCING	516	635	466	550
MISCELLANEOUS	(12)	200	128	200
TOTAL OFFICE & GENERAL EXPENSES	11,552	11,515	11,020	12,180
MISSION COMMITTEE	1,370	1,650	1,650	1,650
OUTREACH & COMMUNICATIONS	0	0	282	0
WORSHIP COMMITTEE	4,150	4,150	3,470	4,150
CHRISTIAN EDUCATION COMMITTEE	707	2,180	1,678	2,180
PASTORAL CARE COMMITTEE	770	1,600	854	1,600
POLICY & PLANNING COMMITTEE	0	0	0	0
SESSION	208	300	234	300
PRESBYTERIANS SHARING	22,170	22,170	20,942	23,156
LONDON PRESBYTERY ASSESSMENT	5,677	5,681	5,628	6,279

CHALMERS PRESBYTERIAN CHURCH
 FUND ACCOUNTS SUMMARY
 As at December 31, 2017

	Opening Balance	Received Offerings	Fund Raising	Other Income	Transfers In	Total Income	Disbursements	Transfers Out	Closing Balance
Mission									
Almanarah Presbyterian Church	50.00			128.13		128.13	50.00		128.13
Benevolence	457.27	416.00	230.85			460.00	212.50		670.77
Camp Kintail	52.00	20.00				250.85	282.85		20.00
Camper's hip	770.77		1,023.15			1,023.15	1,704.70		89.22
Choir	-	100.00				100.00			100.00
Care & Share	19,061.59	7,891.00		350.00		8,241.00	9,746.98		17,855.61
Disaster Relief	1,011.71	7,851.00				7,851.00	1,000.00		11.71
Presbyterian Sharing	220.00	2,638.55				2,766.67	895.00		110.00
PWS&D	202.00			128.12		2,766.67	2,766.67		202.00
London Community Chaplaincy	0.00	30.00				30.00			30.00
VBE Mission	9.25					-			9.25
Refugee Sponsorship	325.00								325.00
Special									
Memorial	2,250.00	662.49			171.71	834.20	171.71	15,362.49	12,450.00
Endowment					306.25	306.25			306.25
Education Trust	3,651.00	120.00				120.00			3,771.00
Property Management General	595.51	130.00				150.00			725.51
Special Projects	8,961.28	55,305.66	14,818.10	12,806.25		82,930.01	105,787.51	1,500.00	15,396.22
Church Ministries									
Session	453.99							453.99	
Committees									
Pastoral Care	276.54							276.54	
Funeral Receptions	1,066.81			500.00	276.34	776.34	497.26	219.08	1,126.81
Christian Education	330.00			75.00		450.00			375.00
Worship	474.35						481.31		6.96
Mission	32.48				306.25	306.25	306.00		32.73
Outreach & Communications	6,153.75	2,500.00	419.65	350.00		3,269.65	3,156.55		6,266.85
Canada Youth Conference	2,409.50								2,409.50
Easter Offering	-	1,064.00				1,064.00	1,064.00		-
Thanksgiving Offering	300.00	2,305.00				2,305.00		2,335.00	
Christmas Offering	2,179.00	1,227.75				1,227.75	2,204.00		1,202.75
Church School		107.00				107.00			107.00
Library	123.25	110.00				110.00	243.92		10.67
Reachout	455.00	490.00				490.00			945.00
Congregational Retreats	150.00								150.00
Sacred Music							363.55		363.55
Stephen Ministry	169.86						90.00		79.86
VBE Programs	669.25								669.25
Youth Ministry	4,490.84	710.00	2,196.30		500.00	3,206.30	3,310.11		4,587.03
Cheese Fund-raising	150.55							150.55	
	56,533.75	76,612.45	18,688.05	14,307.50	1,560.55	111,168.55	134,034.62	19,888.85	13,778.83